



baviaans
PARTICIPATION FOR DEVELOPMENT

umasipala
local municipality
plaaslike munisipaliteit

BAVIAANS LOCAL MUNICIPALITY

SECTION 71 and SECTION 52(d) REPORT

FOR THE MONTH ENDING 30 SEPTEMBER 2015

SUMMARY OF OVERALL FINANCIAL PERFORMANCE

1. BUDGET PERFORMANCE – SUMMARY

1.1 OPERATING BUDGET PERFORMANCE

Table 1: Operating Budget performance for the period ending 30 September 2015

	APPROVED BUDGET	PRO- RATA FOR PERIOD	ACTUAL FOR THE PERIOD	VARIANCE ACTUAL TO PRO- RATA BUDGET	% YTD VARIANCE	% VARIANCE OF TOTAL BUDGET
	R'000	R'000	R'000	R'000	%	%
Revenue	92 825	23 206	22 674	(532)	(2.29)	(75.57)
Expenditure	78 002	19 500	16 015	(3 485)	(17.87)	(79.47)
Surplus/ (Deficit)	14 824	3 705	6 659	(2 953)	(79.67)	55.08

Explanation and reason for variances:

Revenue was R 22.7 million (2.29%) less than anticipated as at 31 September 2015, with total revenue of R 1.963 million being recorded for September 2015. The grants received during July 2015 and annual rates levied during July 2015 boosted the year to date figures. The low revenue for September was as expected and will continue through October until the next Equitable Share tranche is due in November.

The details of the individual revenue items are discussed in more detail under paragraph 2.3

Expenditure was R 16 million (17.87%) less than anticipated for the year to date, with expenditure of R 5.235 million being incurred during September 2015.

The following contributing factors should be taken into consideration:

- Annual bonus only payable in November 2015
- Depreciation not calculated for the year to date

The details of the individual expenditure items are discussed in more detail under paragraph 2.2

1.2 CAPITAL BUDGET PERFORMANCE

Table 2: Capital Budget performance for the period ending 30 September 2015

	APPROVED BUDGET	YTD BUDGET	ACTUAL FOR THE PERIOD	VARIANCE ACTUAL TO YTD BUDGET	VARIANCE YTD	VARIANCE OF TOTAL BUDGET
	R'000	R'000	R'000	R'000	%	%
CAPITAL	31 450	7 863	9 654	1 791	27	69

Explanation and reason for variance:

Capital expenditure for the year to date 30 September 2015 was recorded at R 9.654 million and was R 2.133 million more than anticipated. The expenditure for September 2015 amounted to R 3 925 160.

The following projects were spent on during September 2015:

- Rietbron high mast light - R 23 277
- Waste water treatment works Rietbron - R 288 761
- Steytleville bulk water - R 3 045 444
- LED project - waste - R 30 000
- Streets and stormwater - R 500 586
- Upgrading of sportsfields - R 37 091

CAPITAL EXPENDITURE MONTHLY TREND: ACTUAL VS TARGET



CAPITAL EXPENDITURE: YTD ACTUAL VS YTD TARGET

