



baviaans
PARTICIPATION FOR DEVELOPMENT

umasipala
local municipality
plaaslike munisipaliteit

BAVIAANS LOCAL MUNICIPALITY

SECTION 71 REPORT

FOR THE MONTH ENDING 30 NOVEMBER 2015

SUMMARY OF OVERALL FINANCIAL PERFORMANCE

1. BUDGET PERFORMANCE – SUMMARY

1.1 OPERATING BUDGET PERFORMANCE

Table 1: Operating Budget performance for the period ending 30 November 2015

DESCRIPTION	NOVEMBER Actual	Actual to date	Total budget 2015/16	YTD Budget	YTD Variance	% YTD Variance	Variance Total Budget	%Variance Total Budget
Total Direct Operating Revenue	9 287 139	33 917 327	92 825 357	38 677 232	-4 759 905	-12	-58 908 030	-63
Total Direct Operating Expenditure	5 735 123	26 358 929	78 001 759	32 500 732	-6 141 803	-19	-51 642 830	66
Operating Surplus / (Deficit)	3 552 016	7 558 398	14 823 599	6 176 500	1 381 898	22	-7 265 201	-49

Explanation and reason for variances:

Revenue was R4.760 million (12%) less than anticipated as at 30 November 2015, with total revenue of R 9.3 million being recorded for November 2015. The grants received during July 2015 and November 2015 and annual rates levied during July 2015 boosted the year to date figures. An Equitable Share tranche was received in November 2015.

The details of the individual revenue items are discussed in more detail under paragraph 2.3

Expenditure was R 6.14 million (19%) less than anticipated for the year to date, with expenditure of R 5.735 million being incurred during November 2015.

The following contributing factors should be taken into consideration:

- Annual bonuses were paid in November 2015.
- Depreciation not calculated for the year to date.

The details of the individual expenditure items are discussed in more detail under paragraph 2.2

1.2 CAPITAL BUDGET PERFORMANCE

Table 2: Capital Budget performance for the period ending 30 November 2015

Department	Total Budget	YTD Budget	YTD Actual	Variance YTD budget	% Variance YTD budget	% Variance Total budget
Total Capital Funding	31 450 420	13 104 342	16 766 074	-3 661 732	(28)	47

Explanation and reason for variance:

Capital expenditure for the year to date 30 November 2015 was R 16.766 million and it was R 3.6 million more than anticipated. The expenditure for November 2015 amounted to R 2.67 million.

The following projects were spent on during November 2015:

PROJECTS	Nov-15	YTD
LED REFUSE PROJECT		48 700
RIETBRON WATER METERS	529 573	754 698
RIETBRON HIGH MAST LIGHT		79 059
STEYTLERVILLE WATER	1 747 736	12 478 799
STREETS AND STORMWATER	326 906	1 649 789
UPGRADING OF SPORTSFIELDS		37 091
WASTE WATER TREATMENT WORKS	60 587	1 717 937
TOTAL	2 664 802	16 766 073

CAPITAL EXPENDITURE MONTHLY TREND: ACTUAL VS TARGET

